

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

Whiting & Partners
Chartered Accountants & Business Advisers
George Court
Bartholomew's Walk
Ely
Cambridgeshire
CB7 4JW

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

COMPANY INFORMATION

Directors	James David Bole Simon Labbett Daniel Bernard Scholes
Company secretary	Daniel Bernard Scholes
Registered number	09179719
Registered office	8 Mount Pleasant Ilkley West Yorkshire LS29 8TW
Accountants	Whiting & Partners George Court Bartholomew's Walk Ely Cambridgeshire CB7 4JW

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

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REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018**

The directors present their report and the financial statements for the year ended 31 August 2018.

Directors

The directors who served during the year were:

James David Bole
Simon Labbett
Daniel Bernard Scholes

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

.....
Simon Labbett
Director

Date:

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REHABILITATION WORKERS
PROFESSIONAL NETWORK LTD
FOR THE YEAR ENDED 31 AUGUST 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rehabilitation Workers Professional Network Ltd for the year ended 31 August 2018 which comprise the Statement of income and retained earnings, the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Rehabilitation Workers Professional Network Ltd, as a body, in accordance with the terms of our engagement letter dated 2nd June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Rehabilitation Workers Professional Network Ltd and state those matters that we have agreed to state to the Board of directors of Rehabilitation Workers Professional Network Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rehabilitation Workers Professional Network Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Rehabilitation Workers Professional Network Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Rehabilitation Workers Professional Network Ltd. You consider that Rehabilitation Workers Professional Network Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Rehabilitation Workers Professional Network Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Whiting & Partners

George Court
Bartholomew's Walk
Ely
Cambridgeshire
CB7 4JW
Date:

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2018

	Note	2018 £	2017 £
Turnover		25,613	18,645
Gross profit		<u>25,613</u>	<u>18,645</u>
Administrative expenses		(9,287)	(5,896)
Operating profit		<u>16,326</u>	<u>12,749</u>
Tax on profit		(3,102)	(2,496)
Profit after tax		<u>13,224</u>	<u>10,253</u>
Retained earnings at the beginning of the year		18,611	8,359
		<u>18,611</u>	<u>8,359</u>
Profit for the year		13,225	10,253
Retained earnings at the end of the year		<u>31,836</u>	<u>18,612</u>

The notes on pages 5 to 7 form part of these financial statements.

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD
REGISTERED NUMBER: 09179719

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	849	970
Cash at bank and in hand	5	34,091	21,190
		<u>34,940</u>	<u>22,160</u>
Creditors: amounts falling due within one year	6	(3,102)	(3,545)
Net current assets		31,838	18,615
Total assets less current liabilities		31,838	18,615
Net assets		31,838	18,615
Capital and reserves			
Called up share capital		3	3
Profit and loss account		31,835	18,612
		<u>31,838</u>	<u>18,615</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Simon Labbett
Director

Date:

The notes on pages 5 to 7 form part of these financial statements.

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

Rehabilitation Workers Professional Network Limited is a private limited company incorporated in England.

Registered Office:
8 Mount Pleasant
Ilkley
West Yorkshire
LS29 8TW

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

4. Debtors

	2018	<i>2017</i>
	£	£
Trade debtors	576	672
Prepayments and accrued income	273	298
	<u>849</u>	<u>970</u>

5. Cash and cash equivalents

	2018	<i>2017</i>
	£	£
Cash at bank and in hand	34,091	21,190
	<u>34,091</u>	<u>21,190</u>

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	3,102	2,496
Accruals and deferred income	-	1,049
	<u>3,102</u>	<u>3,545</u>

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2018

	Note	2018 £	2017 £
Turnover		25,613	18,645
Gross profit		<u>25,613</u>	<u>18,645</u>
Less: overheads			
Administration expenses		9,287	5,896
Operating profit		<u>16,326</u>	<u>12,749</u>
Profit for the year		<u>16,326</u>	<u>12,749</u>

REHABILITATION WORKERS PROFESSIONAL NETWORK LTD

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2018

	2018 £	2017 £
Turnover		
Sales	25,613	18,645
	<u>25,613</u>	<u>18,645</u>
	<u><u>25,613</u></u>	<u><u>18,645</u></u>
	2018 £	2017 £
Administration expenses		
Training Seminar	4,940	747
Hotels, travel and subsistence	1,046	1,030
Consultancy	238	205
Website/email	1,333	919
Trade subscriptions	258	50
Accountancy fees	816	792
Bank charges	458	353
Management fees	-	1,800
Room hire	198	-
	<u>9,287</u>	<u>5,896</u>
	<u><u>9,287</u></u>	<u><u>5,896</u></u>